



KAUTILYA SCHOOL OF PUBLIC POLICY

GITAM (Deemed to be University)

Rudraram, Patancheru Mandal

Hyderabad, Telangana 502329

Course Code: PPOL6191	Course Title: Reforming The Indian Economy	
Trimester: 4	Course Type: Elective	Credits: 3
Home Program(s): MPP	Batch/Academic Year: 2022-2024	
Course Lead: Dr. Arvind Mayaram and Dr. Amrendra Pandey	Assigned T/RA: Mr. Pritish Anand	

Course Description

This course is about design and evaluation of economic policies. It provides students with the theoretical tools needed to design such policies and with the empirical tools needed to evaluate them. Students will apply these tools to write policy reports for the policymakers. Case studies and empirical examples will be discussed, and will offer a model for the issues which students are required to research and write about.

Learning Objectives

1. To understand the historical context of global and Indian economic growth.
2. To understand the role of institutions, regulations and policies in the development of a country.
3. To understand issues related to factor accumulation and its impact on economic growth .
4. To understand issues related to productivity growth in economies.
5. To understand key socio-political issues related to economic reform of India
6. To understand global economic issues and its impact on the Indian economic policy environment.

Course Outcomes

On successful completion of this course, students will be able to:

1. Provide a balanced and coherent discussion of conceptual, methodological and ethical issues underlying the identification, selection, implementation and evaluation of a variety of micro and macro-economic policy proposals.
2. Apply what has been learned during the first year of the post-graduation in public policy to the description and evaluation of specific policies, relating to a variety of economic issues.
3. Construct effective reports aimed at briefing policymakers, both individually and in groups, of a professional standard, to communicate the results of their analysis to non-economists, including the general public.

Assessment Criteria

Assignments (70%): Even though the Indian economy has been growing rapidly in the post-reform period, the deficiencies in social development indicators such as primary education, primary health care, safe drinking water, nutrition, sanitation, etc., have also continued to exist. The low level of social development is affecting the country's economic development. Despite progress in many areas, we are woefully lacking in providing basic services such as healthcare, education, safe drinking water, etc., to most of our population, especially in rural areas. There is a lack of infrastructure which is affecting the economic growth in the country. We can find the following shortcomings in India's growth performance.

- i. There are structural shortcomings in Indian growth story.
- ii. The Indian economy needs many reforms related to education, health, capital market, labor, infrastructure and economic regulations etc. to make the growth inclusive, sustainable and broad based.

Keeping the aforementioned things in mind, prepare a write up addressing the following questions.

- a. **Assignment 1:** What are the mechanisms which cause the above issues (Focus on one challenge- Health, agriculture, finance sector, education, labor, economic regulations, etc.)? **(20 marks)**
- b. **Assignment 2:** What are pre reform and post-reform policy mechanisms and schemes that determine these challenges? **(20 marks)**
- c. **Assignment 3:** What policy measures, by specific public authorities and other stakeholders can be taken to overcome these issues? **(30 marks)**

Instructions to write the assignments:

- Please ensure that every argument that you make is supported by examples and/or evidence and avoid creating straw man.
- Structure (need to adhere):
 - o Give an informative but specific Title.
 - o Abstract (as separate from Introduction) must clearly state your position and summarize your arguments (100-150 words).

- o The main body of the essay must be composed of: Introduction - Main Body - Conclusion - References. Please use Headings and Subheadings.
- o In the Main Body, you must also accurately summarize the strengths of the opposing point(s) of view.
- o Then argue why your position stands in spite of this counterargument.
- o Use only evidence from credible sources in support of your position.
- o Use the final paragraph to summarize your paper.
- Style guidelines (need to adhere):
 - o Font: Times New Roman (12pt). Paragraph: Double Spaced.
 - o Type in simple English, using first-person pronouns. Send as Word files
 - o Use short sentences and focused paragraphs.
 - o Strictly, do not plagiarize. A plagiarism check will be conducted at our end. Plagiarism is a clear and sufficient ground for disqualification of the assignment.
 - o Please run a thorough Spelling and Grammar check.
 - o Edit the paper thoroughly for readability.
 - o World Limit- maximum 4000 words (preferably within 3000- 3500 words)

Attendance and Class Participation (15% each): 15 marks are allotted for attendance as per the institutional criteria. 15 marks are allotted for the class participation, the breakup for which is below:

- Reading of shared materials prior to class based on which Professor will ask questions - 10 marks
- Constructive contribution in classroom discussions – 5 marks

Classroom Etiquette

The consumption of food and the use of laptops, tablets, smartphones, and other addictive electronic devices are not allowed. Laptops can be used only on instructions to do so. If you are unable to take notes by hand, please discuss an alternative arrangement with the teaching team. Phones must be turned off at the start of class.

Textbooks and Course Materials

Textbooks

- 70 policies that shaped India: 1947 to 2017 independence to \$2.5 trillion economy, Observer Research Foundation.
- The Oxford Handbook of the Indian Economy, Chetan Ghatge, Oxford University Press.
- Handbook of Research Methods and Applications in Comparative Policy Analysis, B. Guy Peters & Guillaume Fontaine. ElgarOnline.
<https://www.elgaronline.com/display/edcoll/9781788111188/9781788111188.xml?rsk ey=TKZk7G&result=1>.

Readings: Professor will assign readings for respective classes. Below is a suggestive list. There can be additional readings as well.

- Acemoglu, D., Johnson, S., & Robinson, J. A. (2001). The Colonial Origins of Comparative Development: An Empirical Investigation. *The American Economic Review*, 91(5), 1369–1401. <http://www.jstor.org/stable/2677930>,
- Ahluwalia, Montek, S. 2002. "Economic Reforms in India Since 1991: Has Gradualism Worked?" *Journal of Economic Perspectives*, 16 (3): 67-88. DOI: 10.1257/089533002760278721,
- Akamatsu, K. (1962). A historical pattern of economic growth in developing countries. *The Developing Economies*. 1: 3-25. <https://doi.org/10.1111/j.1746-1049.1962.tb01020>.
- Das, J. and Jeffrey H. (2012), ' Health and Health Care Policy in India: The Case for Quality of Care', in Chetan Ghate (ed.), *The Oxford Handbook of the Indian Economy*, Oxford Handbooks. <https://doi.org/10.1093/oxfordhb/9780199734580.013.0014>,
- Gangopadhyay, S., & Shanthi, S. K. (2012). 'Domestic Financial Sector Reforms' in Chetan Ghate (ed.). *The Oxford Handbook of the Indian Economy*, In Oxford University Press (pp. 732–765). <https://doi.org/10.1093/oxfordhb/9780199734580.013.0025>.
- Kochar, A. (2012). Reforming Primary and Secondary Schooling. *The Oxford Handbook of the Indian Economy*, In Oxford University Press (pp. 343–368). <https://doi.org/10.1093/oxfordhb/9780199734580.013.0012>.
- Lahariya, C (2018). 'Ayushman Bharat' Program and Universal Health Coverage in India. *Indian Pediatr*.55(6):495-506.
- Pandey, Radhika & Patnaik, Ila, 2019. "Financial sector reforms in India," Working Papers 19/267, National Institute of Public Finance and Policy.
- Papageorgiou, C. (2002). Technology Adoption, Human Capital, and Growth Theory. *Review of Development Economics*. 6(3), 351-68. DOI: 10.1111/1467-9361.00160.
- Parente, S. L., & Prescott, E. C. (1994). Barriers to Technology Adoption and Development. *Journal of Political Economy*, 102(2), 298–321. <http://www.jstor.org/stable/2138663>.
- Rajagopalan, S., & Tabarrok, A. (2021). Simple rules for the developing world. *European Journal of Law and Economics*; 52:341–362. <https://doi.org/10.1007/s10657-021-09716-3>.
- Roy, T. (2012). 'India and the World Economy, 1757–1947', in Chetan Ghate (ed.). *The Oxford Handbook of the Indian Economy*. Oxford Handbooks. Oxford University Press. <https://doi.org/10.1093/oxfordhb/9780199734580.013.0002>.
- Sunder, S (2012), 'Higher Education Reforms in India', in Chetan Ghate (ed.). *The Oxford Handbook of the Indian Economy*. Oxford University Press. DOI: <https://doi.org/10.1093/oxfordhb/9780199734580.013.0013>.
- Tilak, J (2020). Dilemmas in Reforming Higher Education in India. 7(1): 54-66. DOI: 10.1177/2347631119886417.
- Yenugu, S. (2022): The new National Education Policy (NEP) of India: will it be a paradigm shift in Indian higher education? *Perspectives: Policy and Practice in Higher Education*, DOI: 10.1080/13603108.2022.2078901.
- Policy evaluation methods (Theoretical Framework)

- o Nohrstedt, D., Weible, C. M., Ingold, K., & Henry, A. D (2020). *Comparing policy processes: insights and lessons from the advocacy coalition framework research program*. Handbook of Research Methods and Applications in Comparative Policy Analysis. Elgar Online.
<https://www.elgaronline.com/display/edcoll/9781788111188/9781788111188.0011.xml>.
- o Bonafont, L. C., Green-Pedersen, C., Seeberg , H.B (2020). *Comparative agenda-settings: the comparative agendas project*. Handbook of Research Methods and Applications in Comparative Policy Analysis. Elgar Online.
<https://www.elgaronline.com/display/edcoll/9781788111188/9781788111188.0012.xml>.
- o Kay A (2020)., *Evolutionary theory in comparative policy analysis*. Handbook of Research Methods and Applications in Comparative Policy Analysis. Elgar Online.
<https://www.elgaronline.com/display/edcoll/9781788111188/9781788111188.0032.xml>.
- Policy evaluation methods (Quantitative Methods)
 - o Gilardi F. and Wuest B (2020). *Using text-as-data methods in comparative policy analysis*. Handbook of Research Methods and Applications in Comparative Policy Analysis. Elgar Online.
<https://www.elgaronline.com/display/edcoll/9781788111188/9781788111188.0019.xml>.
 - o Erkkila T (2020). *Using indexes in comparative policy analysis: global comparisons*. Handbook of Research Methods and Applications in Comparative Policy Analysis. Elgar Online.
<https://www.elgaronline.com/display/edcoll/9781788111188/9781788111188.0018.xml>.
- Policy evaluation methods (Mixed Methods and Multi-Methods)
 - o Dunn W. N., & Peters B. G. (2020), *Critical multiplism for comparative policy analysis*. Handbook of Research Methods and Applications in Comparative Policy Analysis. Elgar Online.
<https://www.elgaronline.com/display/edcoll/9781788111188/9781788111188.0021.xml>.
 - o Thomann, E., *Qualitative comparative analysis for comparative policy analysis*. Handbook of Research Methods and Applications in Comparative Policy Analysis. Elgar Online.
<https://www.elgaronline.com/display/edcoll/9781788111188/9781788111188.0023.xml>.
- Policy evaluation methods (Qualitative Methods)
 - o Marier P., Dickson D., & Dube A (2020). *Using focus groups in comparative policy analysis*. Handbook of Research Methods and Applications in Comparative Policy Analysis. Elgar Online.

<https://www.elgaronline.com/display/edcoll/9781788111188/9781788111188.0026.xml>.

- o Molenveld. A (2020)., *Using Q methodology in comparative policy analysis*. Handbook of Research Methods and Applications in Comparative Policy Analysis. Elgar Online.

<https://www.elgaronline.com/display/edcoll/9781788111188/9781788111188.0028.xml>.

- o Smith-Walter, A. & Jones, M. D (2020). *Using the narrative policy framework in comparative policy analysis*. Handbook of Research Methods and Applications in Comparative Policy Analysis. Elgar Online.

<https://www.elgaronline.com/display/edcoll/9781788111188/9781788111188.0029.xml>.

Course Schedule		
Unit I	Sessions: 5	History of Economic Policy in India
<ul style="list-style-type: none"> ● History and comparative development: Global view ● Economic policy, governance and regulation since independence till 1991: Panoramic view ● Economic policy, governance and regulation since 1991: Panoramic view ● Simple rules vs complex rules in context of weak states 		
Unit II	Sessions: 5	Factor market reform and accumulation in India
<ul style="list-style-type: none"> ● Physical capital: investment, intermediation and saving ● Human capital: Education ● Human capital: Health 		
Unit III	Sessions: 5	Productivity growth in India
<ul style="list-style-type: none"> ● Microeconomics and technology adoption ● Land: Misallocation, productivity and policy ● Labor: Misallocation, productivity and policy 		
Unit IV	Sessions: 5	Politics of Economic Reform
<ul style="list-style-type: none"> ● Economic reform: Theory ● Economic reform: Diagnosis of policy ● Intersection between politics and economics in India. ● Political economy of ideas and interests 		
Unit V	Sessions: 4	Economic policy in the global context
<ul style="list-style-type: none"> ● Trade policy looking from the perspective of global supply chain ● Capital flow in emerging economies: The impact of developed economies monetary policy ● Interplay between trade and security 		